

Income and Expense Statement
Budget Report FY 2010 - 2011

INCOME

Collections, Pax collections (to assist the needy), gifts and donations, improvement fund, youth sponsorships	\$ 925,286.00
Candle Income, Music Events, Registration fees, Summer Saint School, Grant income - Newman Center, fundraising income, NC Appeal	\$ 170,318.00
Bank Acct Interest, Gain/Loss on stock	\$ 6,500.00
Misc Income, Facility use, Bulletin advertising, Trsf. Restricted Fund	\$ 59,300.00
TOTAL INCOME	\$ 1,161,404.00

EXPENSES

Salaries, payroll taxes, retreats, continuing education, insurance	\$ 645,429.00
Office supplies, computer expenses, postage, copying, advertising, dues, memberships, misc office exp, office equip leases & mtnce	\$ 29,605.00
Worship aids, wine, altar bread, candles, liturgical supplies and mtnce, special events, contribution envelopes, safe environment, bulletins	\$ 34,205.00
Pamphlets, rosarys, mass cards, magazines, volunteer training, family group exp., background checks, website expenses, stewardship exp.	\$ 23,485.00
Priests table, kitchen and household expenses and furnishings, special event meals	\$ 11,872.00
Travel expenses	\$ 5,245.00
Utilities, telephone repairs	\$ 65,100.00
Equip lease & mtnce contracts	\$ 15,600.00
Vehicle mtnce, mtnce supplies, janitorial, general plant mtnce, tools	\$ 11,700.00
Grounds mtnce, equip repairs, computer repairs	\$ 15,220.00
Building, church, rectory, hall repairs	\$ 11,000.00
Property, liability, auto insurance, workman's comp	\$ 24,020.00
Diocesan assessment - Priests retirement (PRAA)	\$ 5,600.00
Catholic school assessment	\$ 155,000.00
Mission meals, pax disbursements, donations	\$ 4,670.00
College scholarships	\$ 27,000.00
Family Program - Generations of Faith / SSS	\$ 7,400.00
Youth Formation - LifeTeen and the Edge	\$ 12,415.00
Adult Education / RCIA	\$ 925.00
Newman Center	\$ 12,050.00
RENEW program	\$ 200.00
Misc Education Expense, resource materials, marriage prep, legal fees	\$ 2,705.00
Parish mission, picnic, volunteer social	\$ 3,000.00
Fund Raising expenses and disbursements	\$ 1,050.00
SUBTOTAL	\$ 1,124,496.00
Annual Capital Costs & NC Land Loan Interest	\$ 36,908.00
TOTAL EXPENSES	\$ 1,161,404.00

CATHEDRAL PROFIT/LOSS

\$ -

We prepared the budget by holding expenses down as much as we could basically budgeted what we spent last year.

The only significant increase was 2% in salary to help them with their expenses.

We removed from the budget continuing education and related expenses for the lay staff.

The priests have also agreed not to take their continuing education benefit.

Having created this conservative budget of expenses, we need to ask parishioners for an increase in income of \$8,000.00. This is less than 1% of the overall budget.

We thank the staff for their careful monitoring of their budgets.

We appreciate your continued support of our parish!